

Academy at Middle Fork
Appalachian State University
Final Financial Report to Advisory Board
Year Ended June 30, 2020

<u>A. SOURCES</u>	<i>Prior Year 2018- 2019</i>	<i>Final 2019- 2020</i>
State	\$ 1,460,623	\$ 1,741,494
Federal	333,961	\$ 288,007
District Funds	-	542,651
UNC System Allotment	239,300	353,850
Other	4,000	4,849
Total Sources	\$ 2,037,884	\$ 2,930,851
<u>USES</u>		
Lease	\$ 248,990	\$ 391,270
Salary & Benefits	2,773,685	2,867,179
Social Worker	46,101	68,483
School Nurse	40,333	69,545
Custodial & Building Maintenance	64,272	87,944
Instructional Support & Consultation	235,088	175,383
Therapy, Mental Health & EC Consultation	38,431	99,785
COVID-19 Expenses	-	9,814
Other Expenses	25,426	26,020
Total Uses	\$ 3,472,326	\$ 3,795,423
Net Surplus (Deficit)	\$ (1,434,442)	\$ (864,572)

Note: We are able to carry forward \$430,073, which includes \$144,965 for the CARES-ESSER Act. These funds are available for us to spend during the 2020-2021 fiscal year.