

Academy at Middle Fork  
 Appalachian State University  
 Financial Report to Advisory Board  
 September 10, 2020  
 For Prior Year 2019-2020 and Projected 2020-2021

<b>A. SOURCES</b>	<i>Prior Year 2019-</i>	<i>Projected 2020-</i>
	<i>2020</i>	<i>2021</i>
State	\$ 1,741,494	\$ 2,034,331
Federal	288,007	\$ 626,736
District Funds	542,651	422,820
UNC System Allotment	353,850	200,000
Other	4,849	4,000
<b>Total Sources</b>	<b>\$ 2,930,851</b>	<b>\$ 3,287,887</b>
<b>USES</b>		
Lease	\$ 391,270	\$ 426,840
Salary & Benefits	2,867,179	2,607,061
Social Worker	68,483	81,137
School Nurse	69,545	71,327
Custodial & Building Maintenance	87,944	91,997
Instructional Support & Consultation	175,383	159,119
Therapy, Mental Health & EC Consultation	99,785	52,914
COVID-19 Expenses	9,814	25,000
Other Expenses	26,020	23,808
<b>Total Uses</b>	<b>\$ 3,795,423</b>	<b>\$ 3,539,203</b>
<b>Net Surplus (Deficit)</b>	<b>\$ (864,572)</b>	<b>\$ (251,316)</b>

Note: 2020-2021 includes \$430,073 of Federal carryforward dollars from 2019-2020. \$144,965 of this amount is ESSER-CARES Act funding allocated in June 2020. The Federal carryforward dollars in 2019-2020 were \$114,859.