

Academy at Middle Fork  
Appalachian State University  
Financial Report to Advisory Board  
December 2, 2020  
For Prior Year 2019-2020 and Projected 2020-2021

<b><u>A. SOURCES</u></b>	<i>Prior Year 2019- 2020</i>	<i>Projected 2020- 2021</i>
State	\$ 1,741,494	\$ 1,862,643
Federal	288,007	\$ 822,880
District Funds	542,651	824,635
UNC System Allotment	353,850	363,750
Other	4,849	4,000
<b>Total Sources</b>	<b>\$ 2,930,851</b>	<b>\$ 3,877,908</b>
<b><u>USES</u></b>		
Lease	\$ 391,270	\$ 497,980
Salary & Benefits	2,867,179	2,927,628
Social Worker	68,483	81,938
School Nurse	69,545	71,937
Custodial & Building Maintenance	87,944	92,641
Instructional Support & Consultation	175,383	199,130
Therapy, Mental Health & EC Consultation	99,785	54,126
COVID-19 Expenses	9,814	75,213
Other Expenses	26,020	34,395
<b>Total Uses</b>	<b>\$ 3,795,423</b>	<b>\$ 4,034,988</b>
<b>Net Surplus (Deficit)</b>	<b>\$ (864,572)</b>	<b>\$ (157,080)</b>

Note: 2020-2021 includes \$430,073 of Federal carryforward dollars from 2019-2020. \$144,965 of this amount is ESSER-CARES Act funding allocated in June 2020. The Federal carryforward dollars in 2019-2020 were \$114,859.