

Academy at Middle Fork
Appalachian State University
Financial Report to Advisory Board
March 4, 2021
For Prior Year 2019-2020 and Projected 2020-2021

	Prior Year 2019-	Projected 2020-
	2020	2021
A. SOURCES		
State	\$ 1,741,494	\$ 1,865,509
Federal	288,007	\$ 893,421
District Funds	542,651	827,004
UNC System Allotment	353,850	363,750
Other	4,849	4,000
Total Sources	\$ 2,930,851	\$ 3,953,684
USES		
Lease	\$ 391,270	\$ 462,410
Salary & Benefits	2,867,179	2,967,932
Social Worker	68,483	89,868
School Nurse	69,545	78,452
Custodial & Building Maintenance	87,944	106,864
Instructional Support & Consultation	175,383	216,411
Therapy, Mental Health & EC Consultation	99,785	70,610
COVID-19 Expenses	9,814	107,506
Other Expenses	26,020	16,447
Total Uses	\$ 3,795,423	\$ 4,116,500
Net Surplus (Deficit)	\$ (864,572)	\$ (162,816)

Note: 2020-2021 includes \$430,073 of Federal carryforward dollars from 2019-2020. \$144,965 of this amount is ESSER-CARES Act funding allocated in June 2020. The Federal carryforward dollars in 2019-2020 were \$114,859.