

Academy at Middle Fork
Appalachian State University
Financial Report to Advisory Board
June 4, 2020

	Prior Year 2018-2019	Pre COVID	
		Projection 2019-2020	Projected 2019-2020
A. SOURCES			
State	\$ 1,460,623	\$ 1,731,304	\$ 1,733,112
Federal	333,961	556,457	\$ 565,508
District Funds	-	593,807	593,111
UNC System Allotment	239,300	353,850	353,850
Other	4,000	4,256	3,256
Total Sources	\$ 2,037,884	\$ 3,239,674	\$ 3,248,837
USES			
Lease	\$ 248,990	\$ 426,840	\$ 426,840
Salary & Benefits	2,773,685	2,822,455	2,822,302
Social Worker	46,101	80,108	80,199
School Nurse	40,333	70,192	70,260
Custodial & Building Maintenance	64,272	102,028	104,006
Instructional Support & Consultation	235,088	230,351	194,290
Therapy, Mental Health & EC Consultation	38,431	119,954	104,505
COVID-19 Expenses	-	-	10,505
Other Expenses	25,426	29,594	26,124
Total Uses	\$ 3,472,326	\$ 3,881,522	\$ 3,839,031
Net Surplus (Deficit)	\$ (1,434,442)	\$ (641,848)	\$ (590,194)